

CONFIRMATION OF ORDER

We are pleased to offer our quotation on the following terms and conditions.

Our Reference	202102263																
Assured(s)	Association du Grand Voilier Ecole																
Object Details	<table> <tr> <td>Name</td> <td>LE FRANCAIS</td> </tr> <tr> <td>Type</td> <td></td> </tr> <tr> <td>IMO Number</td> <td>5183120</td> </tr> <tr> <td>Class</td> <td>Bureau Veritas</td> </tr> <tr> <td>GT/GRT</td> <td>261</td> </tr> <tr> <td>Built</td> <td>1948</td> </tr> <tr> <td>Flag</td> <td>FRANCE</td> </tr> <tr> <td>Port of Registry</td> <td>ST-MALO</td> </tr> </table>	Name	LE FRANCAIS	Type		IMO Number	5183120	Class	Bureau Veritas	GT/GRT	261	Built	1948	Flag	FRANCE	Port of Registry	ST-MALO
Name	LE FRANCAIS																
Type																	
IMO Number	5183120																
Class	Bureau Veritas																
GT/GRT	261																
Built	1948																
Flag	FRANCE																
Port of Registry	ST-MALO																
Period	12 months as from date to be agreed.																
Information given to Insurers	The assured intends on time-chartering sailing vessel "Le Français" (IMO 5183120 - French flag - Built 1948 - GT 261 - Class BV) from 01/06/2021 till 31/12/2021 to carry passengers and trainee sailors for day-long and week-long training sessions at sea. Draft charter-party seen and approved by the company (final C/P to be seen and approved).																
Payment Terms	<p>Warranted all premiums are due upon inception of vessel(s) under the insurance cover as per declaration received. Premium is payable as per invoice terms. Breach of payment terms may lead to rejection of all claims whether arising before or after the breach as per Marine Liability Policy for Charterers 1-2021.</p> <p>The premium mentioned is due to the insurer. Any local taxes must be added to the amount and paid separately. They may not be deducted from the premium due to the insurer.</p>																
Trading Areas	European coastal waters not exceeding 60 n.m. from the shore, subject to International Navigating Conditions (01/11/2003). No trading to and from Iran, Libya, North Korea and Syria unless prior approval confirmed by the Company in writing.																
Type Insurance	Charterers' Liability including Liabilities for damage to Hull - Class 1																

MS Amlin Marine N.V. ('MSAM') is part of the MSI group. MSAM is registered in Belgium and its registered office is Koning Albert II-laan 37, 1030, Brussels, Belgium. MSAM is licensed and regulated by the Financial Services Markets Authority, Belgium (FSMA), registration no. 0670.726.393.

Phone: +31-10-242 5000 - Fax: +31-10-452 8219 - Email: marineinfo@msamlin.com - Website: www.msamlin.com

Security	MS Amlin Insurance SE, Koning Albert II-laan 37, 1030 Brussels, Belgium, represented by MS Amlin Marine N.V. as authorized underwriting agent.
Application Form Warranty	Warranted fully completed and duly signed application form to be received prior to inception and issuance of Certificate of Insurance.
Conditions	<p>As per Marine Liability Policy for Charterers 1-2021, as attached.</p> <p>Subject sight and approval (pro-forma) c/p(s) and b(s)/l.</p> <p>Including liability to pay damages or compensation for illness, personal injury or loss of life of an employee as per Part 1, Section 2, but only insofar as such liability is not covered by the owner's P&I insurance.</p> <p>Including War Protection and Indemnity cover - Part 4 of the Marine Liability Policy for Charterers 1-2021, but excluding Iran, North Korea, Libya, Syria, Breach Areas / Joint War Committee (JWC) Listed Areas and any other areas as may be announced by the Company.</p>
Additional Conditions	<p>Excluding cargo liabilities - Class 1 Section 4.</p> <p>Passenger liability clause The cover is extended to include liabilities, losses, costs and expenses arising out of the carriage of Passengers in accordance with the terms and conditions as set out below:</p> <p>A. Liability to pay damages or compensation:</p> <p>a. For personal injury, illness or loss of life of a Passenger including hospital, medical or funeral expenses incurred in relation to such injury, illness or loss of life including the costs of forwarding the injured or ill Passengers to destination or return port of embarkation and maintenance of such Passengers ashore. In this paragraph funeral expenses shall include the repatriation of dead bodies.</p> <p>b. To Passengers on board the Insured Vessel arising as a consequence of a casualty to that vessel, including the cost of forwarding Passengers to destination or return port of embarkation and of maintenance of such Passengers ashore.</p> <p>c. For loss of or damage to the baggage or Personal Effects of a Passenger.</p> <p>d. For loss of or damage to accompanying property, including but not limited to cars, motorbikes or other vehicles carried under the</p>

MS Amlin Marine N.V. ('MSAM') is part of the MSI group. MSAM is registered in Belgium and its registered office is Koning Albert II-laan 37, 1030, Brussels, Belgium. MSAM is licensed and regulated by the Financial Services Markets Authority, Belgium (FSMA), registration no. 0670.726.393.
 Phone: +31-10-242 5000 - Fax: +31-10-452 8219 - Email: marineinfo@msamlin.com - Website: www.msamlin.com

contract, belonging to or carried under the direction or order of one or more Passengers.

B. The net cost to the Assured (over and above the expenses that would have been incurred but for the diversion or delay) of fuel, insurance, wages, stores, provisions and port charges during a diversion of the Insured Vessel reasonably undertaken for the purpose of securing the necessary treatment ashore of ill or injured Passengers on board the Insured Vessel.

C. The net cost to the Assured (over and above the expenses that would have been incurred but for the outbreak of the infectious disease) of fuel, insurance, wages, stores and provisions and port charges, reasonably incurred as a direct consequence of an outbreak of infectious disease amongst Passengers or in relation to Passengers, including quarantine and disinfection expenses.

D. Liability which the Assured may incur, under the terms of an indemnity or contract relating to facilities or services provided in relation to the maintenance or entertainment of Passengers.

E. Fines imposed in respect of the Insured Vessel by any court, tribunal or authority in accordance with part 1, section 19 (Fines) notwithstanding the exclusions and limitations thereof.

Provided always that:

a. There shall be no right of recovery under any paragraph of this clause unless and only to the extent that the Company has agreed to provide cover under this clause or under specified paragraphs thereof upon such terms and conditions as they think fit and the Certificate of Insurance has been endorsed accordingly.

b. There shall be no right of recovery from the Company in respect of claims relating to cash, cheques, creditcards, negotiable instruments, precious or rare metals or stones, valuables or objects of a rare or precious nature, unless and only to the extent that the Company have agreed to provide cover upon such terms and conditions as they think fit and the Certificate of Insurance has been endorsed accordingly.

c. In the case of loss of or damage to the baggage or Personal Effects of a Passenger, there shall be no right of recovery from the Company in respect of any article, which in the opinion of the Company is not an essential or normal requirement of a Passenger.

d. The Company may reject or reduce a claim under paragraph (C) of this clause if it considers that having regard to all the circumstances of the case it was unreasonable or imprudent for the Insured Vessel to have entered or remained at any port or place where such vessel was likely to be subject to disinfection or quarantine.

	<p>e. There shall be no right of recovery from the Company under this clause in respect of the contractual liability of an Assured for loss of life or personal injury to a Passenger whilst on an excursion, or proceeding to or from the Insured Vessel in the circumstances where a separate contract has been entered into by the Passenger for the excursion or passage, whether or not with the Assured, or whether or not the Assured has waived any or all rights of recourse against any subcontractor or other third party.</p> <p>f. There shall be no right of recovery from the Company under this clause in respect of liabilities for personal injury, illness or loss of life, or loss or damage to property, delay or any other consequential loss sustained by any Passenger, by reason of carriage by air, except where such liability occurs during repatriation by air of injured or ill Passengers, or of Passengers following a casualty to the Insured Vessel.</p>		
Maximum amount insured	EUR	50,000,000.00	Any one accident or occurrence, combined single limit as detailed under the heading Security above.
	EUR	50,000,000.00	Any one accident or occurrence, combined single limit in respect of War Risks
Deductible(s)	EUR	10,000.00	In respect of damage to hull claims, any one accident or occurrence.
	EUR	5,000.00	In respect of all other claims, any one accident or occurrence.
Premium	EUR	9,000.00	per annum, pro rata per day, but subject to a minimum of 60 days for rating.
Type Insurance	Defence Cover for Legal Costs – Class 2 (Optional)		
Security	MS Amlin Insurance SE, Koning Albert II-laan 37, 1030 Brussels, Belgium, represented by MS Amlin Marine N.V. as authorized underwriting agent.		
Conditions	As per Marine Liability Policy for Charterers 1-2021, as attached.		
Maximum amount insured	EUR	1,000,000.00	Each claim/dispute
Deductible(s)	EUR	5,000.00	except for claims in USA jurisdiction 1/3rd of costs subject to a minimum of US\$ 5,000.00 each occurrence.

MS Amlin Marine N.V. ('MSAM') is part of the MSI group. MSAM is registered in Belgium and its registered office is Koning Albert II-laan 37, 1030, Brussels, Belgium. MSAM is licensed and regulated by the Financial Services Markets Authority, Belgium (FSMA), registration no. 0670.726.393.

Phone: +31-10-242 5000 - Fax: +31-10-452 8219 - Email: marineinfo@msamlin.com - Website: www.msamlin.com

Premium	EUR	3,000.00	per annum, pro rata per day, but subject to a minimum of 60 days for rating.
Type Insurance	Charterers Liability in respect of War Risks		
Security	MS Amlin Insurance SE, Koning Albert II-laan 37, 1030 Brussels, Belgium, represented by MS Amlin Marine N.V. as authorized underwriting agent.		
Conditions	As per Marine Liability Policy for Charterers 1-2021, as attached. Including War Protection and Indemnity cover - Part 4 of the Marine Liability Policy for Charterers 1-2021, but excluding Iran, North Korea, Libya, Syria, Breach Areas / Joint War Committee (JWC) Listed Areas and any other areas as may be announced by the Company.		
Maximum amount insured	EUR	50,000,000.00	Any one accident or occurrence, combined single limit as detailed under the heading Security above.
Deductible(s)	EUR	0.00	Deductible not applicable.
Premium	EUR	0.00	Premium included in class 1

Any alteration in the information given above must be reported to MS Amlin Marine N.V., Rotterdam immediately with full details of the alteration(s). We trust that everything is in order and look forward to receiving your further instructions.

MS Amlin Marine N.V., 14 Jun 2021

E. & O.E.